

# PROOF OF PUBLICATION

LATIMER COUNTY NEWS-TRIBUNE

P.O. Box 10

WILBURTON, OK 74578

918-465-2321

## Notice of Affidavit of Publication

### Publication Sheet -

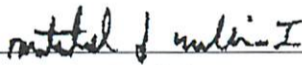
RED OAK BUDGET SUMMARY - 2

Mitchel J. Mullin, of lawful age, being duly sworn and authorized, says that he is the editor and publisher of the Latimer County News-Tribune, a weekly newspaper printed in the English language, in the City of Wilburton, Latimer County, Oklahoma, with entrance into the United States mails as second class mail matter in Latimer County and published in said county where delivered to the United States mail, that said newspaper has been continuously and uninterruptedly published in said County during a period of one hundred four (104) consecutive weeks immediately prior to the first publication: and that said newspaper comes within the requirements of Sec. 106 Title 25, Oklahoma Statutes, annotated and complies with all other requirements of the laws of Oklahoma, with legal reference to legal publication.

That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the following dates:

October 18, 2018

RECEIVED  
OCT 26 2018  
State Auditor  
and Inspector



Publisher

Subscribed and sworn to before me this 18 day of October, 2018



Notary Public

My Commission Expires:  
January 16, 2021

Publication Fee - - - \$235.20

Other Fee or Discount \$

Total Fee- - -\$235.20

RN-00130

SHERI SAXON  
NOTARY PUBLIC -- STATE OF OKLAHOMA  
COMMISSION # 01000727  
My Commission Expires January 16, 2021  
Bonded Through RLI Insurance Company

Latimer

STATEMENT OF FINANCIAL CONDITION AS OF JUNE 30, 2018		GENERAL FUND DETAIL	BUILDING FUND DETAIL	CO-OP FUND DETAIL	NUTRITION FUND DETAIL
<b>ASSETS:</b>					
Cash Balance June 30, 2018		\$ 577,999.33	\$ 27,697.90	\$ 0.00	\$ 62,553.49
Investments		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
<b>TOTAL ASSETS</b>		<b>\$ 577,999.33</b>	<b>\$ 27,697.90</b>	<b>\$ 0.00</b>	<b>\$ 62,553.49</b>
<b>LIABILITIES AND RESERVES</b>					
Warrants Outstanding		\$ 34,823.75	\$ 0.00	\$ 0.00	\$ 0.00
Reserves From Schedule 7		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
<b>TOTAL LIABILITIES AND RESERVES</b>		<b>\$ 34,823.75</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>CASH FUND BALANCE (DEFICIT) JUNE 30, 2018</b>		<b>\$ 543,175.58</b>	<b>\$ 27,697.90</b>	<b>\$ 0.00</b>	<b>\$ 62,553.49</b>

ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2019		SINKING FUND BALANCE SHEET	
GENERAL FUND		SINKING FUND REQUIREMENTS FOR 2018-2019	
Current Expense	\$ 2,711,749.23	1. Cash Balance on Hand June 30, 2018	\$ 92,354.12
Reserve for Int. on Warrants & Revaluation	\$ 0.00	2. Legal Investments Properly Maturing	\$ 0.00
<b>Total Required</b>	<b>\$ 2,711,749.23</b>	3. Judgments Paid To Recover By Tax Levy	\$ 0.00
<b>FINANCED</b>		4. Total Liquid Assets	\$ 92,354.12
Cash Fund Balance	\$ 543,175.58	Deduct Matured Indebtedness:	
Estimated Miscellaneous Revenue:	\$ 1,774,785.95	5. a. Past-Due Coupons	\$ 0.00
Total Deductions	\$ 2,317,961.53	6. b. Interest Accrued Thereon	\$ 0.00
Balance to Raise from Ad Valorem Tax	\$ 593,787.70	7. c. Past-Due Bonds	\$ 0.00
<b>ESTIMATED MISCELLANEOUS REVENUE:</b>		8. d. Interest Thereon after Last Coupon	\$ 0.00
1000 Other District Sources of Revenue	\$ 0.00	9. e. Fiscal Agency Commissions on Above	\$ 0.00
2100 County 4 Mill Ad Valorem Tax	\$ 45,898.78	10. f. Judgments and Int. Levied for/Unpaid	\$ 0.00
2200 County Apportionment (Mortgage Tax)	\$ 5,211.45	11. Total Items a. Through f.	\$ 0.00
2300 Resale of Property Fund Distribution	\$ 0.00	12. Balance of Assets Subject to Accrual	\$ 92,354.12
2900 Other Intermediary Sources of Revenue	\$ 0.00	Deduct Accrual Reserve if Assets Sufficient:	
3110 Gross Production Tax	\$ 99,161.36	13. g. Earned Unmatured Interest	\$ 1,647.92
3120 Motor Vehicle Collections	\$ 104,312.54	14. h. Accrual on Final Coupons	\$ 0.00
3130 Rural Electric Cooperative Tax	\$ 23,273.48	15. i. Accrual on Unmatured Bonds	\$ 61,000.00
3140 State School Land Earnings	\$ 43,150.64	16. Total Items g. Through i.	\$ 62,647.92
3150 Vehicle Tax Stamps	\$ 14.61	17. Excess of Assets Over Accrual Reserves ** (Page 2)	\$ 29,706.20
3160 Farm Implement Tax Stamps	\$ 0.00	<b>SINKING FUND REQUIREMENTS FOR 2018-2019</b>	
3170 Trailers and Mobile Homes	\$ 0.00	1. Interest Earnings on Bonds	\$ 9,549.17
3190 Other Dedicated Revenue	\$ 0.00	2. Accrual on Unmatured Bonds	\$ 131,000.00
3200 State Aid - General Operations	\$ 1,234,777.08	3. Annual Accrual on "Prepaid" Judgments	\$ 0.00
3300 State Aid - Competitive Grants	\$ 0.00	4. Annual Accrual on Unpaid Judgments	\$ 0.00
3400 State - Categorical	\$ 14,331.72	5. Interest on Unpaid Judgments	\$ 0.00
3500 Special Programs	\$ 0.00	6. PARTICIPATING CONTRIBUTIONS (Annexations):	\$ 0.00
3600 Other State Sources of Revenue	\$ 0.00	7. For Credit to School Dist. No.	\$ 0.00
3700 Child Nutrition Program	\$ 0.00	8. For Credit to School Dist. No.	\$ 0.00
3800 State Vocational Programs	\$ 22,618.00	9. For Credit to School Dist. No.	\$ 0.00
4100 Capital Outlay	\$ 0.00	10. For Credit to School Dist. No.	\$ 0.00
4200 Disadvantaged Students	\$ 107,847.45	11. Annual Accrual From Exhibit KK	\$ 0.00
4300 Individuals With Disabilities	\$ 59,388.83	Total Sinking Fund Requirements	\$ 140,549.17
4400 Minority	\$ 15,000.00	Deduct:	
4500 Operations	\$ 0.00	1. Excess of Assets over Liabilities (if not a deficit)	\$ 29,706.20
4600 Other Federal Sources of Revenue	\$ 0.00	2. Contributions From Other Districts	\$ 0.00
4700 Child Nutrition Programs	\$ 0.00	Balance To Raise	\$ 110,842.96
4800 Federal Vocational Education	\$ 0.00		
5500 Non-Revenue Receipts	\$ 0.00		
<b>Total Estimated Revenue</b>	<b>\$ 1,774,785.95</b>		

	SINKING FUND	BUILDING FUND
13d. Unmatured Coupons Due Before 4-1-2019	\$ 0.00	Current Expense \$ 83,921.66
14d. Unmatured Bonds So Due	\$ 0.00	Reserve for Int. on Warrants & Revaluation \$ 0.00
15d. Whatever Remains is for Exhibit KK Line E	\$ 0.00	<b>Total Required</b> \$ 83,921.66
16d. Deficit as Shown on Sinking Fund Balance Sheet	\$ 0.00	<b>FINANCED:</b>
17d. Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand	\$ 0.00	Cash Fund Balance \$ 27,697.90
18d. Remaining Deficit is for Exhibit KK Line F	\$ 0.00	Estimated Miscellaneous Revenue \$ 0.00
		<b>Total Deductions</b> \$ 27,697.90
		Balance to Raise from Ad Valorem Tax \$ 56,223.76

	CO-OP FUND	CHILD NUTRITION PROGRAMS FUND
Current Expense	\$ 0.00	\$ 184,993.17
Reserve for Int. on Warrants & Revaluation	\$ 0.00	\$ 0.00
<b>Total Required</b>	<b>\$ 0.00</b>	<b>\$ 184,993.17</b>
<b>FINANCED</b>		
Cash Fund Balance	\$ 0.00	\$ 62,553.49
Estimated Miscellaneous Revenue	\$ 0.00	\$ 122,441.68
<b>Total Deductions</b>	<b>\$ 0.00</b>	<b>\$ 184,995.17</b>
Balance	\$ 0.00	\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2017 TO JUNE 30, 2018  
 EXHIBIT KK  
 CALCULATION OF ACCRUALS WHERE A DEFICIT EXISTS

Red Oak Public Schools, School District No. 1-2, Latimer County, Oklahoma

EXHIBIT "KK"		Amount
DETERMINATION OF REQUIREMENTS FOR SINKING FUND WHEN A DEFICIT EXISTS		
A. Total Liquid Assets at 6-30-2018 (From Schedule 5)		\$ 92,354.12
B. Less Cash Requirements for the Current Fiscal Year (Cash Basis)		\$ 0.00
b1. Unmatured Coupons Due Before 4-1-2019		\$ 0.00
b2. Unmatured Bonds So Due		\$ 0.00
C. Remainder For Line B Below		\$ 0.00
D. Deficit as Shown on Sinking Fund Balance Sheet (From Schedule 5)		\$ 0.00
E. Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (Line C)		\$ 0.00
F. Total Deficit Remaining		\$ 0.00

Purpose of Bond Issue	Date of Issue	Unmatured Bonds Outstanding	Percentage of Column 3 to Total Bonds Outstanding	Column 4 Times Remaining Deficit	Years Yet to Run	Deficit Requirement for Each Remaining Year
Totals from Columns		\$ 0.00	0.00%			\$ 0.00